

MEMORANDUM OF UNDERSTANDING (MoU)



**INSTITUTE OF TECHNOLOGY
& MANAGEMENT**

**INSTITUTE OF TECHNOLOGY &
MANAGEMENT**

AND



**QUANTUMBIT TECHNOLOGIES
PRIVATE LIMITED**

MEMORANDUM OF UNDERSTANDING (MOU)

Between

INSTITUTE OF TECHNOLOGY & MANAGEMENT, MEERUT

And

QUANTUMBIT TECHNOLOGIES PRIVATE LIMITED (“GEEKSTER”)

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 30/06/2022 between:

Institute of Technology & Management, Meerut recognized under Section 2(f) and 12 (B) of the UGC Act 1956 and having 12th Km Stone, Baghpat Road, Panchli Khurd, Meerut, Uttar Pradesh 250002

- A) India (herein referred to as the “First party” or “Institute”) and represented herein by its Director/Principal/Registrar/Dean or Head Training & Placement.

- B) **QUANTUMBIT TECHNOLOGIES PRIVATE LIMITED (“GEEKSTER”)**, a company incorporated under the Company Act, 2013 having registered office at T5-403, Parsvnath Greenville, Sector 48, Sohna Road, Gurgaon – 122018, Haryana, India (hereinafter referred to as the Second Party” or “Company”) and represented herein by its Founder or Director – University Relations.

WHEREAS:

1. The First Party is involved in imparting technical education where students of different states come to shape their careers by taking degrees in technology and management.

2. The Second Party is working towards imparting industry relevant skill development and creating employment opportunities for the educated youth in the technical domain.

3. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

4. The Parties intend to cooperate and focus their efforts on cooperation within the areas of Skill Based Training, Education, Placement, Industrial Visit and Guest Lecture by Industry Experts.

Now therefore, in consideration of the mutual promises set forth in this MOU, the parties hereto agree as follows:

CLAUSE 1: CO-OPERATION

- 1.1 The First Party and Second Party are united by common interests and objectives, and they shall establish cooperation.
- 1.2 Both Parties co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall cooperate with each other towards mutual interest and are entering into this agreement responsibly.

CLAUSE 2: SCOPE OF THE MOU

2.1 Guest Lectures and Industry Interaction: Industry and Institution interaction will provide the faculty and students an insight into the latest developments of the industries and shall bridge the gap between academia and industry requirements. The Second Party shall promote industry interaction among the students of the First Party and shall extend the necessary support in arranging the Industry Experts to deliver Guest Lectures on the emerging technology trends and other in-house requirements of the First Party.

2.2 Industrial Training: The Second Party shall permit the Students of the First Party to get trained in the industry relevant Training Programs offered by the Second Party. This will provide industry relevant upskilling and ensure smooth professional transition for the students of the First Party.

2.3 Placement of the Students: Second party shall actively engage with the First Party to impart training its students on the in-demand industry relevant skills and shall support the First Party with improving the placement opportunities for its students.

2.4 There is no financial commitment on the part of any Party towards the other Party in this MOU. If there is any financial consideration, it will be deal through a separate MOU.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required to meet the requirements of this MOU.

CLAUSE 3: VALIDITY

3.1 This Agreement will take effect on and will be valid for one year from the date signed of this document. The MoU may be renewed for five year upon mutual written consent of the parties before the expiration date. Each institution will have copies of this agreement.

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| Institute of Technology & Management (First Party) | For QuantumBit Technologies Private Limited (Second Party) |
| Name: Dr Rajul Garg | Name: Sumit Gupta |
| Designation: Director | Designation: Director-Growth Marketing |
| Place: Panchli Khurd, Meerut, Uttar Pradesh | Place: Gurugram, Haryana |
| Date: 30/06/2022 | Date: 30/06/2022 |
| <p>Stamp: </p> <p></p> | <p>Stamp: </p> <p></p> |